



Our Reference: CCU-1010386
Your Reference: 85189



ASIC

Australian Securities & Investments Commission

25 October 2010

Level 24, 120 Collins Street
Melbourne VIC 3000
GPO Box 9827 Melbourne VIC 3001

Telephone: (03) 9260 3200
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[REDACTED]
The Treasury
Langton Crescent
PARKES ACT 2600

Dear [REDACTED]

Thank you for your letter dated 19 October 2010 addressed to [REDACTED] of the Australian Securities and Investments Commission (ASIC), in relation to a representation on behalf of [REDACTED] concerning the obligations of the Superannuation Complaints Tribunal under the SRC Act.

[REDACTED] first raised concerns in relation to the actions of both [REDACTED] and [REDACTED] sought ASIC's intervention in that regard. We are aware that [REDACTED] is now writing to the Minister and other Members of Parliament. We have attached a confidential briefing note in relation to ASIC's dealings with [REDACTED] and our position in relation to his complaint. We have also enclosed our correspondence with [REDACTED] for your reference. At the request of ASIC's Commissioners, we will be forwarding the brief to the Minister's office as well.

ASIC made comprehensive enquiries in relation to the concerns raised by [REDACTED] including with [REDACTED] and the Australian Prudential Regulation Authority (APRA). [REDACTED] complaint received detailed consideration by ASIC, including by our [REDACTED]

By letter dated 2 July 2010, ASIC informed [REDACTED] that it did not intend to take further action in relation to his complaint, that it considered that it has given due consideration to the issues he had raised in relation to [REDACTED] and that its enquiries in this regard had concluded. However, [REDACTED] continues to send correspondence to ASIC in relation to his complaint.

ASIC assesses [REDACTED] correspondence as and when it arrives. Thus far, [REDACTED] has not submitted any new information that would cause ASIC to revisit its previously stated position. Much of [REDACTED] correspondence relates to matters outside ASIC's jurisdiction, and ASIC is not able to provide any further assistance to

However, if [REDACTED] continues to feel that his rights have been
offended, it remains open to him to approach the courts to seek redress there, which
we have recommended he do.

If you have any questions in relation to this letter please contact [REDACTED]
[REDACTED]

Yours sincerely
[REDACTED]