

From: s22
To: [Caruso, Daniel](#)
Cc: [Edge, John](#); [Jaggers, Andrew](#); [Smith, Philip](#); s22
Subject: RE: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet] [SEC=PROTECTED,DLM=Sensitive:Cabinet] [SEC=PROTECTED]
Date: Thursday, 27 October 2016 12:05:17 PM
Attachments: [Draft Media Release - Loan to nbn \(004\) Final.docx](#)
Importance: High

PROTECTED

Hi Daniel,

Please find attached the draft media release as cleared by the Secretary. Happy to discuss any of the content in further detail if required.

s22
 [Redacted]
 [Redacted]

Regards,



s22 | Assistant Director
 Infrastructure Projects – National Broadband Network
 Department of Finance
T: s22
E: s22
A: One Canberra Avenue, FORREST ACT 2603

PROTECTED

From: s22
Sent: Thursday, 27 October 2016 11:45 AM
To: s22
Cc: Edge, John <xxxx.xxx@xxxxxx.xxx.xx>; Jaggers, Andrew <xxxxxx.xxxxxx@xxxxxx.xxx.xx>; Smith, Philip <xxxxxx.xxxxx@xxxxxx.xxx.au>; s22
Subject: RE: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet] [SEC=PROTECTED,DLM=Sensitive:Cabinet] [SEC=PROTECTED]

PROTECTED

Hi s22

The Acting Secretary has cleared the draft media release.

Kind regards

s22



s22 | Executive Officer
Secretary's Office
Department of Finance
T: **s22** | **M:** **s22**
E: **s22**
A: One Canberra Ave, Forrest ACT 2603

PROTECTED

From: **s22**
Sent: Thursday, 27 October 2016 10:01 AM
To: **s22**
Cc: Edge, John <xxxx.xxxx@xxxxxxxx.xxx.xx>; Jagers, Andrew <xxxxxxxxxxxxxxxx@xxxxxxxx.xxx.xx>; Smith, Philip <xxxxxxxxxxxxxxxx@xxxxxxxx.xxx.xx>; **s22**
s22
Subject: FW: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet] [SEC=PROTECTED,DLM=Sensitive:Cabinet] [SEC=PROTECTED]

PROTECTED

Hi **s22**,

As discussed please find attached the draft media release for clearance by the Secretary. Please contact me directly should you wish to discuss in further detail.

Regards,



s22 | Assistant Director
Infrastructure Projects – National Broadband Network
Department of Finance
T: **s22**
E: **s22**
A: One Canberra Avenue, FORREST ACT 2603

PROTECTED

From: Media Enquiries
Sent: Thursday, 27 October 2016 9:55 AM
To: **s22**
Cc: **s22** Russel, Suzanne <xxxxxxxxxxxxxxxx@xxxxxxxx.xxx.xx>; Media Enquiries <xxxxxxxxxxxxxxxx@xxxxxxxx.xxx.xx>; Smith, Philip <xxxxxxx.xxxxx@xxxxxxxx.xxx.xx>
Subject: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet]

[SEC=PROTECTED,DLM=Sensitive:Cabinet] [SEC=PROTECTED]

PROTECTED

Hi s22

Please see attached release based on Phillip and Suzanne's conversation.

Cheers

s22

PROTECTED

From: s22
Sent: Wednesday, 26 October 2016 4:46 PM
To: s22
Cc: s22; Russel, Suzanne
<xxxxxxx.xxxxxx@xxxxxxx.xxx.xx>; s22
Subject: RE: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet]
[SEC=PROTECTED,DLM=Sensitive:Cabinet]

Thanks s22.

Can you include your changes in this version. We have just shortened paragraph 3.

Regards

s22

From: s22
Date: 26 October 2016 at 4:41:46 pm AEDT
To: s22
Cc: Russel, Suzanne <xxxxxxx.xxxxxx@xxxxxxx.xxx.xx>, s22
, s22
Subject: RE: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet]

PROTECTED, Sensitive:Cabinet

Hi s22

Can you advise if you want any progress on this media release as it should be cleared through Suzanne. I have made substantial changes to make it more appropriate for the audience and will provide to her tomorrow.

Let me know what you want done as there is no point in working on two different versions.

s22

PROTECTED, Sensitive:Cabinet

From: s22

Sent: Wednesday, 26 October 2016 4:37 PM

To: s22

Cc: s22

s22

Subject: RE: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet]

PROTECTED, Sensitive:Cabinet

s22

Please see attached an updated release which is currently with John for review.

Regards,

s22

PROTECTED, Sensitive:Cabinet

From: s22

Sent: Wednesday, 26 October 2016 3:57 PM

To: s22

Cc: s22

Subject: RE: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet]

PROTECTED, Sensitive:Cabinet

Sorry forgot to copy in s22 and s22. Please copy them into any comments you may have.

Regards,

s22

PROTECTED, Sensitive:Cabinet

From: s22

Sent: Wednesday, 26 October 2016 3:48 PM

To: s22

Subject: Draft nbn Media Release [SEC=PROTECTED, DLM=Sensitive:Cabinet]

PROTECTED, Sensitive:Cabinet

s22

As discussed, please see attached a draft media release for your review. Please do not circulate this.

Happy to discuss.

Regards,

s22



s22

| Director

Infrastructure Projects – National Broadband Network

Department of Finance

T: s22 | M: s22 | E: s22

A: One Canberra Avenue, Forrest ACT 2603

PROTECTED, Sensitive:Cabinet



SENATOR THE HON. MATHIAS CORMANN
Minister for Finance

SENATOR THE HON MITCH FIFIELD
Minister for Communications

XX November 2016

Government loan secures nbn network rollout

s47C

The Government's equity contribution of \$29.5 billion to nbn is expected to be fully utilised in the current financial year. nbn's 2017 Corporate Plan assumes it will source private debt funding for the remaining \$19.5 billion needed to complete the rollout.

nbn has recently obtained strong indicative credit ratings from s47C agencies, which shows that nbn's business case is strong.

s47C

s47C a Government loan on s47C represents the most cost effective way s47C to raise debt and secure funding to complete the rollout of this important national infrastructure project.

[ENDS]

Media Contacts

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Luisa Anderson 0417 309 812