



**ASIC**

Australian Securities & Investments Commission

GPO Box 9827 in your Capital City

Our Reference: 10943/17  
Your Reference:  
Direct Phone: 07 3867 4944  
Direct Facsimile: 07 3867 4725  
Email: Phillip.Mines@asic.gov.au

29 March 2017

Mr Phillip Sweeney  
By email to : [foi+request-3252-11d5edb2@righttoknow.org.au](mailto:foi+request-3252-11d5edb2@righttoknow.org.au)

Dear Mr Sweeney,

### **Acknowledgment of Freedom of Information Request**

I refer to your email of 16 March 2017, received by this office on that date, in which you sought access under the Freedom of Information Act 1982 (FOI Act) to certain documents, as detailed below:

*Reference is made to ASIC Media Release 17-002MR ASIC imposes licence conditions on NAB's superannuation trustee.*

*The following is stated in this Media Release*

*"On 1 July 2016, NAB restructured its superannuation business by transferring five superannuation funds (including the MKBS and MKPS products) into the MLC Super Fund. NULIS also became the trustee of the transferred funds."*

*The documents I seek are copies of correspondence between NULIS Nominees (Australia) Ltd (or National Australia Bank) notifying ASIC of this "restructuring".*

Your request constitutes a valid application from 16 March 2017. Subject to certain exceptions (for example where it becomes necessary to consult with affected third parties in respect to the disclosure of documents caught by the terms of the request) which may extend the processing time period, the FOI Act provides that an application must be processed within 30 days after receipt of a valid application.

You should note that, while the first five hours of decision making is free of charge, charges may be assessed for time spent in searching for and retrieving relevant documents, decision-making time in excess of five hours, photocopying and postage.

You will be provided with a preliminary assessment of the charges before the final decision is made about access to the documents you have requested. You will be told the final assessment of the amount to be charged at the time of the decision about access.

**Agency Publication Obligations**

You are advised that Section 11C of the FOI Act requires ASIC to publish on our public website, copies of any documents which may ultimately be released to you, with the exception of personal information about any person, **or** information pertaining to the business, commercial or financial of any organisation **or** information pertaining to the business or professional affairs of any person, where it would be unreasonable to publish that information **or** documents in respect to which, the necessary modifications to the document to be released would make the release of the remainder of the document impractical. You are referred to the terms of section 11C.

Should you have any questions concerning the processing of your request please contact me on 07 38674944.

Yours sincerely



Phillip Mines

(Authorised Decision- maker pursuant to section 23(1) of the FOI act)