



15 June 2006

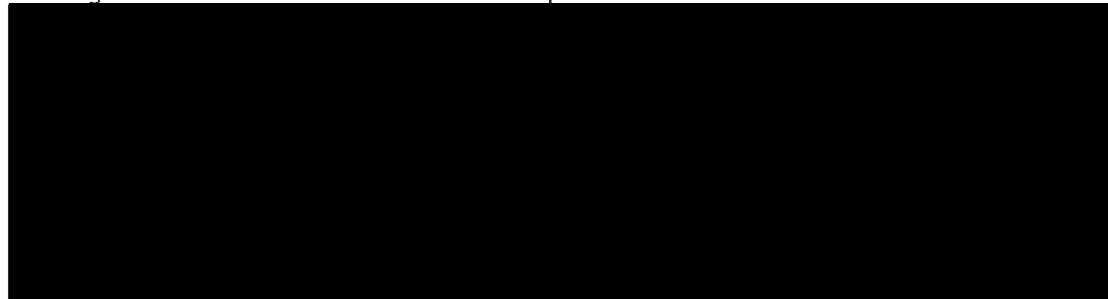
Mr Dennis Fox
Chief Executive Officer
Asteron Portfolio Services Limited
Level 23, 2 Market Street
SYDNEY NSW 2000

Dear Mr Fox,

I refer to Asteron Portfolio Services Limited application dated 14 June 2006, for registration of 10 funds pursuant to section 29L of the *Superannuation Industry Supervision Act 1993* (the Act), (the Application).

Pursuant to section 29M of the Act, I have decided to register the 10 funds listed below. A copy of the Decision to register a registrable superannuation entity, made on 15 June 2006 is attached.

The registration number for Asteron Life Superannuation Fund is R1056655.



Subsection 29MB(1) of the Act, requires that the registration number must be included in each document that the RSE licensee provides to APRA that relates to the entity and on any other document in which the RSE licensee identifies itself as the RSE licensee. APRA has determined pursuant to subsection 29MB(2) of the Act, that the RSE Licensee is not required to comply with subsection 29MB(1) in respect of the documents as identified in the schedule to the decision.

Pursuant to section 29PA of the Act, an RSE licensee of a registrable superannuation entity must ensure that:

- at all times the risk management plan (RMP) for the entity is up to date; and
- the RMP is reviewed annually to ensure that it complies with section 29P of the Act; and

- the RMP is modified or replaced in accordance with section 29PB of the Act, if at any time the RSE licensee becomes aware that the RMP no longer complies with section 29P of the Act.

Under section 29PC of the Act, If an RSE licensee:

- modifies an RMP, a signed copy of the modification and a signed copy of the modified RMP;
- repeals an RMP, a signed copy of the new RMP, and a signed statement to the effect that the new RMP relaces the old RMP;

must be given to APRA within 14 days after making the modification or repealing the old plan.

A failure to comply with the requirements in section 29PC of the Act may result in the RSE licensee breaching the mandatory conditions imposed under section 29E of the Act. It is also an offence to breach the requirements of section 29PC of the Act (see subsections 29PC(4) and 29PC(5) of the Act).

If you have any concerns in respect to this letter, the Notices or attachments please contact Jon Pryor on (02) [REDACTED]

Yours faithfully

[REDACTED]

Tony Randle
General Manager
Superannuation Licensing

Tel: [REDACTED]
Fax: 9210 3300
Encl (20)



Decision to register a registrable superannuation entity

Superannuation Industry (Supervision) Act 1993

TO: Asteron Portfolio Services Limited ABN 61 063 427 958, RSE licence number L0002059 (the RSE licensee)

SINCE

- A. on 14 June 2006 the RSE licensee applied for the registration of Asteron Life Superannuation Fund SFN 140 042 947 (the entity), as a registrable superannuation entity under section 29L of the *Superannuation Industry (Supervision) Act 1993* (the Act) (the Application for Registration); and
- B. (i) the Application for Registration complies with section 29L of the Act; and
(ii) the RSE licensee has provided to APRA all information that it was requested to provide under section 29LA of the Act or the request has been disposed of; and
(iii) I am satisfied that nothing in the governing rules of the entity conflicts with Part 6 of the Act; and
(iv) I am satisfied that the risk management plan for the entity meets the requirements of section 29P of the Act; and
(v) the RSE licensee holds an RSE licence that enables it to be a trustee of the entity.

I, Tony Randle, a delegate of APRA, under subsection 29M(1) of the Act, REGISTER the entity.

The registration number for the entity is R1056655.

Dated 15 June 2006

Tony Randle
General Manager
Superannuation Licensing

Interpretation

In this Notice

APRA means the Australian Prudential Regulation Authority.

registrable superannuation entity has the meaning given in subsection 10(1) of the Act.

RSE licence has the meaning given in subsection 10(1) of the Act.

RSE licensee has the meaning given in subsection 10(1) of the Act.

Note 1 Under paragraph (i) of this notice APRA has stated that the Application for Registration complies with section 29L of the Act. This statement has been made on the basis of information held by APRA. If however, since making Application for Registration to APRA the trust deed by which the entity is constituted, the governing rules of the entity, or the risk management plan for the entity has been varied or revoked and replaced, and the RSE licensee has not lodged with APRA an up-to-date copy of the relevant document, section 29L(6) may have the effect of making the Application non-complying, which may affect the validity of the registration of the entity. If these circumstances are applicable, immediately contact APRA regarding the issue and lodge the required documents.

Note 2 Under section 29MB of the Act, after the registration of a registrable superannuation entity, the RSE licensee of the entity must ensure that the entity's registration number is included in the documents specified in section 29MB, unless the RSE licensee has been given written approval by APRA not to include the number in a particular document or in a class of documents.

Note 3 Under subsection 29N(1) of the Act, APRA must cancel the registration of a registrable superannuation entity if a reporting document within the meaning of the *Financial Sector (Collection of Data) Act 2001* relating to the entity is given to APRA under that Act and states that the entity has been wound up. Under subsection 29N(2) of the Act, APRA may cancel the registration of a registrable superannuation entity if APRA is satisfied, on reasonable grounds, that the entity has no beneficiaries and no assets and that there are no outstanding claims against the entity for benefits or other payments and that any other circumstances prescribed in the Regulations made for the purposes of paragraph 29N(2)(c) exist.

Note 4 Subdivision B of Division 5 of Part 2B of the Act sets out the requirements of RSE licensees in relation to risk management plans following the registration of a registrable superannuation entity.