

Australian Securities and Investments Commission

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Our reference: 27355/18

8 October 2018

Mr Phillip Sweeney
By email – <u>foi+request-4785-1c322b52@righttoknow.org.au</u>

Dear Mr Sweeney

Freedom of information request – consultation with affected third parties

We refer to your request for access to documents relating to The Universal Super Scheme under the Freedom of Information Act 1982 (FOI Act).

As your request covers documents which contain information concerning the business, commercial or financial affairs of an organisation, ASIC will need to consult with the organisation concerned under section 27 of the FOI Act before deciding to release those documents.

For this reason, the period for processing your request has been extended by 30 days to allow ASIC time to consult with that organisation pursuant to subsection 15(6) of the FOI Act. The processing period for your request will now end on **7 November 2018**.

The consultation mechanism under section 27 applies when we believe the person or organisation concerned may wish to contend that the requested documents are exempt because their release would disclose trade secrets or commercially valuable information or may adversely affect their business or financial affairs. We will consider any comments we receive from the person or organisation but the final decision about whether to grant you access to the documents you requested rests with ASIC.

If you have questions, please contact me on 03 9280 4614 or by email at david.asadi@asic.gov.au.

Yours sincerely

David Asadi

Authorised decision-maker under subsection 23(1) FOI Act Australian Securities and Investments Commission