

17 December 2019

FOI ref: 2625

Ms Julie Middleton

By email: foi+request-5960-e7820aff@righttoknow.org.au

Dear Ms Middleton

## Freedom of Information Request - Notification of third party consultation

I refer to your request to the Department of the Treasury (the **Treasury**) on 27 November 2019 for access under the *Freedom of Information Act 1982* (the **FOI Act**) to the following:

The publication available online dated 15 November 2002, Joint Communique - Ministerial Meeting on Public Liability Insurance, includes:

Actuarial assessment

Ministers noted an actuarial assessment on the Ipp Report recommendations provided by PricewaterhouseCoopers. The assessment showed that the implementation of elements of the Ipp Report could be expected to deliver an initial reduction in public liability premiums in the order of 13.5 per cent, where it can be quantified, and an 80 per cent reduction in the number of small claims. Further, the behavioural effects of adopting the suite of Ipp recommendations on the definition of negligence, duty of care, and other recommendations on liability reform should result in significantly larger savings over time. Significant reductions in medical indemnity insurance premiums of between 15 per cent and 18 per cent were also estimated for most jurisdictions.

I am seeking:

- 1. a copy of the document referred to as the Actuarial assessment in the above publication; and
- 2. a copy of the document provided by PricewaterhouseCoopers that was referred to in the above publication.

## **Third Party Consultation**

I have identified third parties that might reasonably wish to make an exemption contention under the FOI Act, namely section 27 (business information). The statutory timeframe for processing this request will be extended by 30 days to allow for consultation to occur with these third parties.

Yours sincerely

Diane Brown

**Division Head** 

**Financial Systems Division** 

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