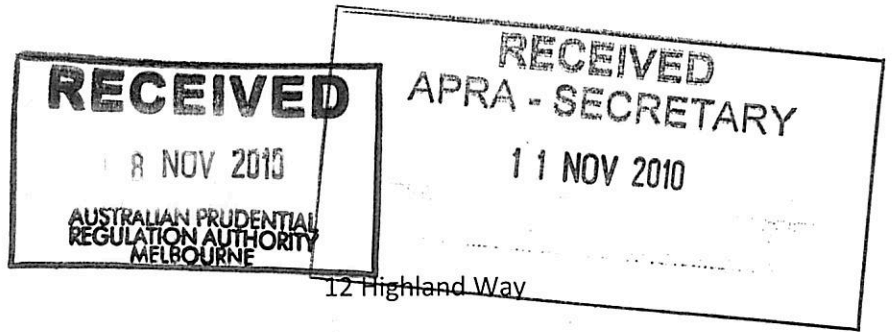


5 November 2010



12 Highland Way

Highton, 3216

Your Ref: APRA08/004080

Attn: Dr John Laker

APRA

GPO Box 9836

Melbourne Vic 3001

Dear Dr Laker

TRIM NO Doc 10/8614

CONTAINED



## Trust us "Your Super is Safe"

Now that is the message the Industry Regulators want the Public to believe.

But I must be missing something here. It has taken me **3 years** to get a copy of the **Trust Deed and Rules** and **4 years** to get a copy of the **Audited Trust Accounts** – documents that by Law I am entitled to within one month of a written request.

But according to Industry Regulators such as **APRA**, this Trustee has done nothing wrong. **APRA** keeps telling me how solvent the Trustee is. Well it would be if it's underpaying beneficiaries by 30% or more!

But then if the Trustee has done nothing wrong, why will it not provide me with **Trust Documents** that I already own (along with the other members and beneficiaries)? What is the Trustee trying to hide?

A good question?

Can you please provide an explanation to the Responsible Minister – the Hon Bill Shorten MP.

Yours Sincerely

Phillip Sweeney

Attachment: **Flyer to promote the Superannuation Safety Website**

cc

- The **Responsible Minister**, the Hon Bill Shorten MP
- Mr Darren Cheeseman – **Member for Corangamite**

THIS IS A DIGITAL COPY OF AN ORIGINAL FILE

# An Important Public Notice

## Australia's Great Superannuation Scandal

### So you think your "*Super is Safe*"?

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#### The Rhetoric

You read your Trustee's **Product Disclosure Statement**. It states:

*"You can obtain a copy of the Trustee's governing document – The Trust Deed and Rules along with the trust accounts and certain other documents upon a written request".*

The Product Disclosure Statement also states:

*"If you have any concerns about your superannuation you can lodge a complaint with the Superannuation Complaints Tribunal. The Tribunal will respond to your complaint".*

Now you might feel that your "*Super is Safe*". But think again.

#### The Reality

Although by law the Trustee should give you a copy of the **Trust Deed and Rules** and other Trust Documents **within one month** of a written request, it can take you up to **THREE** years to get a copy of the **Trust Deed and Rules** and you have to annoy the hell out of the Industry Regulators to get it. Then it will take you **another YEAR** for a copy of the **Audited Trust Accounts!** Now you might think the Trustee has something to hide, but not the Industry Regulators.

Now if you send a serious complaint to the **Superannuation Complaint Tribunal**, the **Tribunal** will find it does not have the Statutory Powers to resolve your complaint and instead you will be refer to **non-complaint** handling agencies, that do not have to resolve your complaint at all!

And if you send a really serious complaint to the **Superannuation Complaint Tribunal**, such as a criminal breach of **Superannuation Law**, the **Tribunal** will just ignore you.

If you are interested in finding out more about **Australia's Great Superannuation Scandal**, please go to the **Superannuation Safety Website** at [\\_\\_\\_\\_\\_](#). Your hard earned wealth is at real risk.

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**"Protecting Your Wealth When No One Else Will (TM)"**