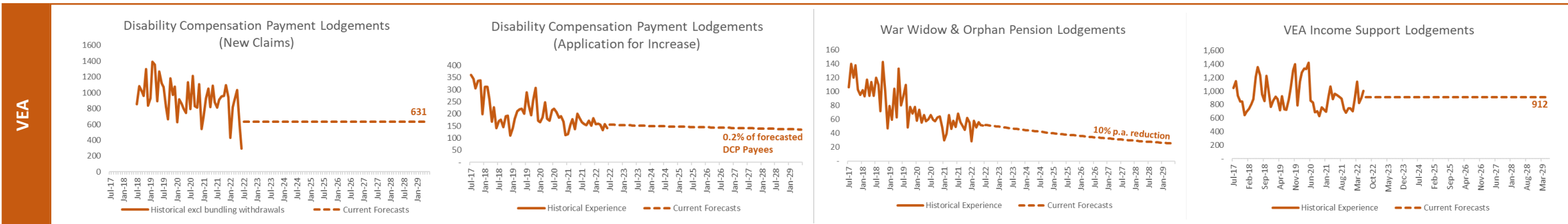
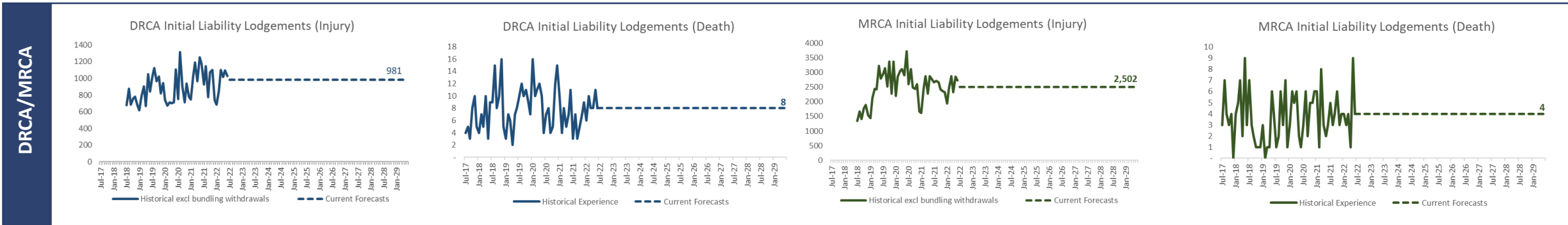


Demand Driven Funding Model (DDFM) demand assumptions using simple extrapolation



Caveats:

Note 1: Other than Permanent Impairment (PI) claim lodgement being conditional on Initial Liability (IL) claim acceptance, the demand assumptions underlying the Demand Driven Funding Model (DDFM) are developed using historical trends.

Note 2: The DDFM is not designed to predict claims, and the number provided are the demand assumptions used as inputs into the DDFM. As DVA does not have a sophisticated claims forecasting model, simple extrapolation of historical trends was used to set these assumptions.

Note 3: MRCA/DRCA IL and Disability Compensation Payment (new claims) are largely impacted by automatic bundling (starting mid-2022). As the historical trends for these are broadly stable after adjusting for automatic bundling, a flat-line was used to extrapolate future demand.