

**ASIC**

Australian Securities & Investments Commission

Reference Number	10010888
Created	12/01/2021 1:19 PM
Modified	12/01/2021 1:46 PM

What's the problem you want to tell ASIC about?	Someone is breaching the law
How much money did or will you lose? Enter an estimate if you are unsure of the exact figure.	0
Have you previously reported this issue to ASIC?	No

Details of your report

Area of report	Running of companies
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Running of companies

What is your company report mainly about?	Shareholder meetings and access to information about the company
What best describes the company:	Proprietary company

Tell us a bit more about your report

Please select at least one entity below:	An organisation
Is the organisation still trading?	Yes

Details of organisation

Selected organisation	PARKINSON'S NSW LIMITED
Is this a foreign organisation?	No

Business Address

Selected address	51 Wicks Road, NORTH RYDE NSW 2113
Phone	02 8051 1900
Fax	02 8051 1999

Area of report	Running of companies
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Running of companies

What is your company report mainly about?	Director or secretary conduct
And what about the officer's conduct would you like to report?	They made changes to the company register
What best describes the company:	Proprietary company

Tell us a bit more about your report

Please select at least one entity below:	An organisation, A person
Is the organisation still trading?	Yes

Details of organisation

Selected organisation	PARKINSON'S NSW LIMITED
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Is this a foreign organisation?	No
Business Address	
Selected address	51 Wicks Road, NORTH RYDE NSW 2113
Phone	
Fax	
Details of Person	
Title	Ms
Given Names	Jo-Anne
Family Name	Reeves
Please select a contact number type. You can select more than one.	
Email Address	Jo-Anne.Reeves@parkinsonsnsw.org.au
Is this person in Australia?	Yes
Address	
Selected address	51 Wicks Road, NORTH RYDE NSW 2113
Area of report	Running of companies
Running of companies	
What is your company report mainly about?	Director or secretary conduct
And what about the officer's conduct would you like to report?	They made claims about the company that are untrue
What best describes the company:	Proprietary company
Tell us a bit more about your report	
Please select at least one entity below:	An organisation, A person
Is the organisation still trading?	Yes
Details of organisation	
Selected organisation	PARKINSON'S NSW LIMITED
Is this a foreign organisation?	No
Business Address	
Selected address	51 Wicks Road, NORTH RYDE NSW 2113
Phone	
Fax	
Details of Person	
Title	Mr
Given Names	David
Family Name	Veness
Please select a contact number type. You can select more than one.	
Email Address	president@parkinsonsnsw.org.au
Is this person in Australia?	Yes
Address	
Selected address	51 Wicks Road, NORTH RYDE NSW 2113

Describe your report	
Give a brief description of what happened	<p>These issues/breaches can be broadly broken down into three categories:</p> <ol style="list-style-type: none"> 1. Governance failures – multiple breaches of Corporations Act, ACNC Governance Standards and PNSW Constitution including but not limited to; failure to execute powers and discharge duties in accordance with the law, providing misleading information, failure to process new memberships, failure to maintain an accurate members register, and failure to recognise member's right to call a general meeting. 2. Financial mismanagement – including but not limited to; directing \$6 million in bequests towards salary and wage increases (150% in 3 years) and questionable fundraising investments, heavy reliance on cash reserves and trust distribution, qualified accounts over consecutive years, and poor financial disclosure. This has occurred during a period of unpredictable revenue and stagnant service delivery. 3. Cultural risks – including but not limited to; unhealthy relationship between board leadership and management, evidence of bullying and intimidation, absence of effective performance management, absence of trust amongst directors, members and wider community, disdain towards stakeholder feedback, high board turnover and attrition. <p>After numerous failed attempts to try and bring accountability and good governance to PNSW, unfortunately all avenues have been exhausted and individual members left without remedy. It is my belief that action from ACNC and ASIC is the only remaining option available to preserve the organisation's viability, restore trust, and ensure the charity fulfils its stated purpose.</p>
How long ago did the conduct you are reporting occur?	12 months – 2 years ago
To the best of your knowledge, where did the events that led to this report mainly take place? You must select one location.	New South Wales

Have you, or another person you know of, started legal proceedings about this report?	No
Have you contacted any other organisation/s about your concerns?	Yes
Please select any organisation you have contacted	Other (Please specify)
Other - Please Specify	Australian Charities and Not-For-Profit Commission
Your relation to the report	
In relation to this report you are?	A current or former company officeholder
Are you the owner of a business with less than 20 employees?	No
Is your report about a business with less than 20 employees?	I don't know
Have you disclosed any information made in this report to the company's internal complaints or whistleblower process?	Yes
Have you disclosed any information made in this report to the company's auditor, actuary, management or officeholders?	Yes
Have you experienced any loss or detriment for reporting the information in this report?	Yes
Do you consider yourself to be a whistleblower?	Yes
Personal details	
Title	Mr
Given name	Edward
Family name	Shepherd
Age	35 - 44
Gender	Male
Email	edward.shepherd@outlook.com.au
Mobile	0431 246 762
If we contact you will we need an interpreter?	No
Australian address	
Selected address	54 Raglan Street, WATERLOO NSW 2017
Foreign address	
Additional authority to disclose	

If we consider your report falls within the jurisdiction of another government organisation or agency, in Australia or overseas, do you consent to us referring the information in this report, including your personal information, to that other government organisation or agency?	Yes
(a) Do you consent for us to contact the organisation/person/website/s including disclosing your identity and any relevant confidential information to them?	No
(b) Do you consent for us to contact the organisation/person/website/s without disclosing your identity to them?	Yes
Privacy	
Confirm	checked
Expectation	
Tell us what kind of outcome you are expecting:	Investigation
Confirm	checked